

Message Text

UNCLASSIFIED

PAGE 01 ACCRA 01417 070731Z

17

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 AID-05 /023 W

----- 063143

P 051603Z MAR 75

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC PRIORITY 6678

AMEMBASSY ABIDJAN PRIORITY

UNCLAS ACCRA 1417

E. O. 11652: N/A

TAGS: BTIO EFIN GH

SUBJ: GENERAL ELECTRIC AND EXIMBANK

REF: ABIDJAN 1848 (BEING REPEATED TO DEPT AS ACCRA 1418)

ACCRA 1418

1. REFTEL, WHICH ORIGINATED WITH GE REGIONAL REP RESIDENT ABIDJAN, REPORTS EXIMBANK HAS DECLINED PARTICIPATE IN FINANCING DOLS 5.5 MILLION LOCOMOTIVES AND PARTS SALE TO GHANA BY GENERAL ELECTRIC, PLUS DOLS 1.5 MILLION POSSIBLE SERVICE/REPAIR/BUILDING FACILITY. LONGER-TERM GE FORESEES DOLS 30 MILLION LOCOMOTIVE MARKET IN GHANA.

2. GE STATES "IT APPEARS THAT EXIMBANK RESPONSE IS BECAUSE REPAYMENT DIFFICULTIES WITH PREVIOUS LOANS TO GHANA."

3. FOR DEPARTMENT: WOULD APPRECIATE STATUS REPORT ON GE APPROACH ON LOCOMOTIVES AND REASONS FOR APPARENT REFUSAL OF FINANCING. ALSO REQUEST CLARIFICATION WHETHER EXIMBANK CONSIDERS GHANA DIFFICULT REPAYMENT CASE (WHICH CONTRARY TO OUR INFORMATION, AND TO WHAT EXIMBANK OFFICER PATRICK MALLOY TOLD US AND GHANAIS IN NOVEMBER 1974 VISIT).

4. FOR ABIDJAN: PLEASE NOTIFY EDHOLM OF GE OF SUBSTANCE THIS TELEGRAM. WHILE WE ALWAYS HAPPY TO SEE EDHOLM, THERE SEEMS LITTLE BENEFIT TO HIM TO VISIT SIMPLY TO
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ACCRA 01417 070731Z

OBTAIN CLARIFICATION THESE POINTS.

BLACK

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ROLLING STOCK, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ACCRA01417
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750080-0055
From: ACCRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750382/aaaacvvc.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ABIDJAN 1848, 75 41
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2003 by JonesKG>; APPROVED <25 FEB 2004 by CollinP0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GENERAL ELECTRIC AND EXIMBANK
TAGS: BTIO, EFIN, GH, US, GE, XMB
To: STATE ABIDJAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006